



1. About Financial Perspectives

Financial Perspectives (FP) was established in 1999 and pioneered the CERTIFIED FINANCIAL PLANNER™ (CFP®) Certification Program in Asia and became the first and original approved Education Provider of the Financial Planning Association of Singapore (FPAS). FP was also the original strategic partner of the Institute of Banking & Finance (IBF) under the f-NEXT (Financial Network for Excellence in Training) and is currently one of the listed IBF Standards Accredited Training Providers.

With over 20 years of experience training financial professionals, FP has conducted training programs to more than 20,000 students in Asia. To date, FP remains the market leader and preferred Education Provider of the CFP® Professional Certification Program in Singapore and have regular training engagements with other financial institutions in the region.

Whether you are a fresh graduate or someone looking to embark on a second career in the Financial Services Industry, or a professional looking to expand your business insights and skills and increase your competency levels, we invite you to embark on this enriching learning journey with us! For more information about us, please visit our website at <http://www.fp-edu.com> or <http://www.facebook.com/fpeduonline>.

2. Our Mission and vision

We want to educate and empower Financial Services Professionals to help their clients and themselves create wealth, preserve dignity, and change lives, and turn their dreams into reality.

We aim to be the Centre for Excellence in financial education and professional certifications in Singapore and in Asia, where every financial services professional can be trained and equipped with the competency, skills and knowledge to exhibit Professional Excellence in Advisory Competency & Ethics in their professional conduct and practice.

3. Course Enrolment – Prerequisites and Requirements

Candidates who wish to apply for the CFP® Certification Education Program must fulfil the following criteria:

- EITHER GCE "A" Level Certificate (i.e. 2"A"s and 2 "O"s) or Diploma OR
- Minimum 3 years of working experience in any profession

Applications will only be processed AFTER all required documents, including payment of the course registration fees. FP reserves the right to cancel the course if the minimum number of candidates to form a class is not met.

FP will NOT act as sponsors for foreign candidates. Foreign candidates' applications to the AFP^{CM}, AWP^{CM} & CFP® Certification Education Programs will need to be submitted for approval to the Management at least 1 month before the course commences.

4. Official Notifications, Correspondences and Notices

All official notifications, correspondence and notices will be sent to candidates via their registered email address provided in their registration forms. In addition, such official notifications, correspondence, and notices will also be posted at our website and Facebook Page. Candidates may also contact us via email: enquiries@fp-edu.com for clarifications or help.

It is the responsibility of the candidates to inform us of any changes to their email address used to receive our notifications, correspondence and notices.

5. Application for Exemptions to CFP Modules

Candidates with relevant qualifications or education may be eligible to apply for exemption to applicable CFP modules. Exemption must be sought from the Financial Planning Association of Singapore (FPAS), subject to the approval of the association. For more information regarding exemptions, please contact FPAS or refer to the website <https://fpas.org.sg/>.

6. CFP Certification Requirements

Candidates must meet the "4-E" requirements for each module, namely:

- a) Education: candidates are required to sign up for the course with any FPAS-approved Education Providers (EP)
- b) Examination: candidates must pass the exam for each CFP modules
- c) Ethics: candidates must undergo the Code of Ethics course conducted by FPAS, or the equivalent subject to FPAS approval
- d) Experience: to obtain the CFP® Certification, candidates must have at least 3 years of relevant working experience

The requirements above are set forth by the Financial Planning Standards Board (FPSB) and subject to changes by FPSB or FPAS.

New students are allowed to attempt Module 1 to Module 5 upon registration but highly advised to take not more than 3 modules each term. Module 1 is mandatory for first-time new registration.

There is no limit to the number of times a candidate may retake a module examination. Candidates have a maximum of 7 years to complete the CFP® program.

7. Use of Certification Mark

Upon successful completion of all course requirements and the relevant FPAS examinations as well as fulfilling all other FPAS obligations (education, experience and ethics), candidates will be granted the right to use the marks CFP® and CERTIFIED FINANCIAL PLANNER™ or AWP^{CM} and Associate Wealth Planner or AFP^{CM} and Associate Financial Planner. FPAS certification requirements are subject to changes and that the current requirements could be obtained by contacting FPAS.

8. Study Options

Candidates may opt for classroom tutorial or self-study (distant learning) option. (The classroom tutorial mode will be via Zoom during the Covid period.)

Candidates who sign up for the course with FP must either choose classroom tutorial or self-study option for the modules chosen if it is the first time enrolling for the module.

9. Course Fees

Course fees are payable net of funding upon course registration. Corporate Partner discounts apply only to candidates who, at the time of enrolment for each module, are solely contracted or directly employed by a local Financial Institution who is also a Corporate Partner of FP. An original supporting letter from the company and/or current authorization employment card must be provided. Course fees DO NOT INCLUDE Certification fees. Course fees include the CFP Examination fees, FPAS e-study guide from July 2021 onwards. FP will charge the exam fee on behalf of FPAS. For candidates funded under the IBF-STs, there will be strictly no refund of exam fees paid to FP.

No refund of course fees is allowed once the course has started, and the candidate is liable to pay back the funded portion of both the course fee and exam fee under the Claw Back provision. Please refer to our withdrawal/transfer/refund policy for details.

10. Funding of Course Fees (IBF-STs)

The IBF Standards Training Scheme ("IBF-STs") provides funding for training and assessment programmes accredited under the Skills Framework for Financial Services. Under the Funding Support for IBF-STs, MAS will enhance course fee subsidies for locals (Singapore Citizens and Singapore Permanent Residents, physically based in Singapore) attending accredited or recognised courses up to 70% from 1st Jan 2023. (70% for Singaporean who are 40 and above, 50% for Singaporean below 40 or PR. Capped at S\$3,000 per course)

Course participants will only need to pay NETT FEE to attend the course. GST on the full course fee and exam fee is payable to FP. IBF-STs funding does not support the GST portion.

IBF-STs Funding Support Quantum and Eligibility

| | Enhanced Funding Support |
|------------------------|--|
| Funding Quantum | For training programmes commencing after 1 Jan 2023: 50% of direct training cost* Singapore Citizens aged 40 years old and above will be eligible for 70% co-funding of direct training costs. Capped at S\$3,000 per participant per course. |



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| Funding Eligibility Criteria | <p>Company-sponsored individuals or self-sponsored participants (employed in the financial sector) who are Singapore Citizens or Singapore Permanent Residents (SPR), physically based in Singapore AND successfully completed IBF-STS recognised programme (Meeting minimum attendance requirement of 75% and passing the certification examination).</p> <p>Eligible Companies: Singapore-based Financial Institutions regulated by MAS (licensed or exempt from licensing by MAS) or; FinTech firms certified by Singapore FinTech Association (SFA)</p> |
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Course Fee & Funding Breakdown: Nett Fee Payment and GST

From 3 Oct 2022 onwards, for both the Employer-Sponsored and Self-Sponsored candidates, the IBF Standards Training Scheme (IBF-STS) will be applied to the course fee **exclusive** of the prevailing GST amount, if any.

| Illustration of Net Fee Payment for both Employer-Sponsored & Self-Sponsored Candidates | |
|---|--------------------------------|
| Course Fee (inclusive of Exam Fee) | \$1,000 |
| 8% GST (if applicable) | \$80 |
| IBF-STS subsidy (50%), exclusive of GST | \$1,000 * 50% = \$500 |
| Net Fee Payable | \$1,080 - \$500 = \$580 |

***Claw Back Provision: Candidates must meet the funding requirements stipulated by IBF, including passing the CFP exam in the enrolled intake and fulfil 75% attendance in classroom training/ virtual training without exception. The individual will not be eligible for the course fee subsidy if he/she drops out (withdraws) halfway through the course or did not pass the assessment in the enrolled intake. The training provider will take the reasonable steps to claw back the course fee subsidy portion from the self-sponsored individual or the sponsoring company immediately from the completion of the cohort.**

It is the candidates' responsibility to ensure you can commit to classes and exam BEFORE SIGNING UP ANY FUNDED PROGRAMS.

To enable the regulators to validate your attendance, the candidate is required to have their webcam turned on AT ALL TIMES during Zoom lessons.

Example of Claw Back Computation

CFP Modular Course Fee: \$1,080 (incl. GST payable, if applicable)
Claw Back Amount payable to FP (50%): \$500 (including exam fees paid to FP)

11. Classroom Tutorial (Incl. Virtual Classroom During COVID-19 Period)

Seats in the classroom tutorial are limited to 40 per group and allocated on a first-come-first-served basis AND upon receipt of payment. Once enrolment is confirmed, no switching to other group is allowed. There will be no replacement sessions for missed classes. Candidates are personally responsible to register and pass the exam and meet the attendance criteria to be eligible for Funding Support. It is the candidate's responsibility to register for the exam with FPAS and ensure their attendance within 30 minutes of class commencement and at the end of each tutorial session. No written/verbal request will be entertained if the candidate fails to comply.

FP reserves the right to make changes to class schedule and cancel any workshop if there is insufficient candidates. Recordings of any form (video/voice/photo/etc) of the tutorials are not allowed without FP's prior approval in writing. FP reserves the right to terminate and ban the candidate from attending tutorials without refund, and other legal recourse it deems necessary.

12. Study Materials (E-learning Access and Online / Printed materials)

Study materials will only be provided through our Learning Management System (LMS). There will NOT be any printed materials provided. Candidates are not allowed to reproduce or share the study materials including textbook, study guide, class handouts, or share access codes to the LMS or other materials given by FP. Access to the LMS (www.online.fp-edu.com) is valid only during the registered exam cycle, and valid until the exam date. The study guide PDF version (after download with the required software) will be valid for a period of 2 years from date of registration.

Each candidate will be allocated ONE ACCESS TOKEN TAGGED TO ONE MOBILE DEVICE OF THEIR CHOICE. An administrative fee of \$100 is chargeable to unlock their access token in the event multiple access or sharing of account is detected.

13. Change from Tutorial to Self-Study Option

Notice of change must be made in writing and received at least 14 days before course start date. The excess course fees paid (excluding an administrative charge of \$50 per module) will be refunded. No refunds will be allowed if notice is received after that period, or classes has commenced. Self-study option is not supported by IBF Funding. Hence the candidate must also make full course fee payment for the originally funded portion of the course fee.

14. Withdrawal / transfer / refund policy

For all other candidates, course fees are non-transferable, and notice of withdrawal or deferment must be made in writing. An administrative fee of \$50 will be charged. Course fees paid will be refunded in full if written notice of withdrawal, accompanied by the course materials in its original condition (if any) is received at least 14 days before course start date. If written notice of withdrawal is received within 14 days before course start date, 50% of the course fee will be refunded. No refund of course fees will be made once class has started.

15. FPAS Certification and Exam Registration

Upon course enrolment, candidates must register for the examination with FP **in the same intake and the exam fee is payable to FP**, subject to the terms and conditions. As stated on FPAS website, first-time new registration will have a student account created. After that, all certification applications are through FPAS Account login page. Candidates are required to renew their certificates with FPAS directly. A reinstatement fee applied if the certificates are not renewed in a timely manner. In addition, the candidate will not be allowed to sit for the examination by FPAS.

AFP^{CM}, AWP^{CM} & CFP[®] Certification fees are payable by students directly to FPAS. Valid FPAS membership (active certification status) is required for existing CFP students to continue enrolling in new modules. All matters related to certifications are subject to FPAS policies and decisions. Please refer to FPAS website FAQ for details. Examinations will be conducted in accordance with FPAS' published schedule. Candidates who fail the examination may be allowed to resit the examination at the next examination cycle, at their own expense, subject to FPAS' schedule and policies. IBF Funding Support is only applicable to the first exam sitting only.

Students who are sitting for online exams are reminded that their behavior is monitored through web-devices and students can be reprimanded if FPAS detects unacceptable behaviors during examinations. Issues with the hardware and internet connections are not considered as valid reason for exam deferment as the advance notification for account testing has been given.

16. Confidentiality of Student Data and Data Protection Policy

All personal data and information provided by candidates shall be kept strictly confidential. Every effort shall be made to ensure the integrity of candidates' personal particulars and confidential information entrusted to FP is not compromised. Unless the disclosure is required by law, government authorities and accreditation bodies as part of the course requirements and/or order of any courts of Singapore for their internal use only, FP undertakes not to divulge any of the candidate's personal information to any unauthorised third party without the prior written consent of the student. By submitting the course registration form to FP, candidates agree that FP may collect, use and disclose your personal data provided in the registration form for the following purposes in accordance with the Personal Data Protection Act 2012 and our data protection policy:

- (a) The processing of this course application; and
- (b) The future correspondence of any training activities with our organisation.

You may receive our marketing via email with training program updates and industry knowledge sharing. If you do not wish to be included in the database, you may unsubscribe via the link provided in all the marketing emails.

17. Changes to Information

All information is correct at the time of printing. FP reserves the right to make changes to the information herein or regarding the programs in general at any time. FP reserves the right to reject any application that is not duly completed, incorrectly filled up, payment is not received, or under other circumstances at their discretion. FP's decision is final.