CERTIFIED FINANCIAL PLANNER™, CFP®
Associate Wealth Planner, AWP℠
Associate Financial Planner, AFP℠

Empowering graduates with the most resilient minds, rewarding careers and internationally recognized “GOLD STANDARD” mark in the Financial & Wealth Management Industries.
ABOUT FINANCIAL PERSPECTIVES

Established since 1999, Financial Perspectives (FP) pioneered the CERTIFIED FINANCIAL PLANNER™ Certification Program in Asia and became the first and original approved Education Provider of the Financial Planning Association of Singapore (FPAS). FP was also an original strategic partner of the Institute of Banking & Finance (IBF) under the L-NEXT (Financial Network for Excellence in Training). With over 12 years of training experience, FP has conducted the AFP™, AWPA™, and CFP® Certification Programs to more than 12,000 students in Singapore, India, Indonesia and Brunei. To date, FP proudly remains the market leader and preferred Education Provider of the CFP® Professional Certification Program.

FP - YOUR PREFERRED CFP® EDUCATION PROVIDER

FP’s mission is to provide superior training programs that deliver an integrated and personal approach to aid our students’ understanding and application of the financial planning or wealth management process and its related disciplines. FP has the most qualified & experienced team of lecturers who are CFP® certified and esteemed industry practitioners who are current experts in their related fields with other recognized professional designations such as the CFA®, CPA and LLB. The team at FP is also fully committed to providing quality education and excellent support services. Our goal at FP is to prepare students not only to successfully pass the exams, but also to obtain the relevant knowledge and expertise to excel in the financial industry.

Our valued students can expect to embark on their learning journey with the following:

- Proven comprehensive learning tools: Up-to-date Study Guide, Interactive CD & Exam Prep Kit
- Most experienced and motivating team of CFP® certified lecturers
- Flexible Study Options: Part-time Lecture or Self-study
- Additional on-line mock exam practice questions activated via the Interactive CD
- Additional handouts and practice questions during class
- Online Student Question & Answer support services

WHAT IS THE CFP® CERTIFICATION?

- The CFP® mark is a prestigious and highly respected professional designation labeled as the “Gold Standard” in the financial planning and wealth management industries globally.

- The CFP® certification, first established in the U.S. in 1972, has become the industry’s most recognized professional designation. The program equips individuals with all the tools to be capable and confident of providing professional advice that meet strict international standards with regards to all aspects of financial and wealth planning.

- The CFP® designation stands out because of the rigorous education, examination, extensive industry experience, and continuous education requirements as well as its code of ethics.

- CFP® practitioners have to adhere to high standards of competence and professional ethical practices. A CFP® professional is highly sought after for their trained ability to provide the public with comprehensive and steadfast holistic financial advice.

- The strength of the CFP® mark lies in the fact that it is a broad-based qualification which is independent of any one industry. Therefore, CFP® practitioners are recognized to be objective professionals because of their unbiased and practical approach.

- A CFP® practitioner is known as being resilient and professional. There are currently approximately 140,000 professionals worldwide and this number is rising rapidly. In Asia, there is a growing number of more than 42,000 CFP® certificants.

WHO SHOULD BECOME CFP® CERTIFIED?

- For Professionals, Bankers & Advisers who wish to stand out and gain credibility amongst the public and their peers with the highly respected professional AFP™, AWPA™, and CFP® designation(s) in the following capacities:
  - Consumer Bankers
  - Private Bankers
  - Financial Advisors/Consultants
  - Wealth Managers/Branch Directors
  - Insurance Advisors/Specialists
  - Retirement Specialists
  - Accountants
  - Trust Officers/Estate Planners
  - Lawyers
  - Investment Advisors/Portfolio Managers

- For individuals and tertiary graduates seeking highly rewarding career opportunities in the financial advisory and wealth management industries.

- For all members of the public, whether married couples or singles, as a necessary self-enrichment program to enhance your knowledge about all major areas in financial and wealth planning. It is critical for individuals to have sufficient knowledge to take control of their overall financial planning and not solely rely on advice from others. Embark on an exciting self-enrichment journey to enable you to fulfill your desired lifestyle or financial dreams. Commence your studies with Module 1 – Foundations in Financial Planning as this module provides a solid overview of all important areas.

It is not mandatory to take industry examinations if you are enrolling for self-enrichment purposes only.
THE CFP® PROGRAM STRUCTURE

The CFP® Certification Program consists of 6 Modules which will lead to the AFP®, AWP®, and CFP® accreditations respectively.

**AFP® - Associate Financial Planner**

*Introductory*

**Module 1 - Foundations in Financial Planning**

The AFP® is an entry-level certification obtained after the successful completion of Module 1 of the CFP® Certification Program. It provides an overview of financial planning and certifies that the individual is competent to recommend general financial planning strategies and advise on the selection and use of appropriate financial products, e.g., insurance, unit trusts and a broad range of securities and banking products.

**Module 2 - Risk Management & Insurance Planning**

This module examines the principles of risk management and insurance to identify a client's risk exposures and select appropriate risk management techniques. This module also reviews insurance contracts pertaining to both life and general products, and provides practical insurance checklists. Analysis of medical disability and life insurance needs and methods of determining products best suited to clients' needs are also examined.

**Module 3 - Tax Planning & Estate Planning**

Taxes can affect various financial decisions and having knowledge of tax laws and related issues will generally enhance the effectiveness of a financial/wealth planner. This module aims to increase a student's knowledge and skills in the area of tax planning, by providing an overview of the major components of tax. Estate Planning is a critical element of a complete financial plan and students are introduced to the process of developing an estate plan.

**AFP® and AWP® licenses do not impose minimum work experience.**

**CFP® - CERTIFIED FINANCIAL PLANNER®**

*Advanced*

**Module 1 - Foundations in Financial Planning**

**Module 2 - Risk Management & Insurance Planning**

**Module 3 - Tax Planning & Estate Planning**

**Module 4 - Investment Planning**

**Module 5 - Retirement Planning**

**Module 6 - Financial Plan Construction & Professional Responsibilities**

The CFP® certification is obtained after successful completion of all 6 Modules of the CFP® Certification Program. The CFP® mark is internationally recognized and is the most highly sought after professional designation by financial planners and wealth managers globally.

CFP® practitioners are qualified to provide professional advice with regard to all aspects of financial/wealth planning and to write comprehensive financial plans that meet strict international standards. By adhering to ethical standards, financial planning professionals agree to provide financial planning in the interests of clients and with the highest ethical and professional standards.

**CFP® candidates require minimum 3 years relevant working experience to apply for the CFP® certification/license.**

THE CFP® CURRICULUM

A comprehensive and practical curriculum which comprises all relevant areas in financial/wealth planning that provide students with a comprehensive understanding of the various financial disciplines, processes and products. Completion of this educational program is your first step to obtaining the internationally recognised CFP® designation.

**MODULE 1 • Foundations in Financial Planning (AFP®)**

The first module is a self-contained course (also referred to as the AFP® Certification Program), covering a broad range of professional financial topics that form the foundations of the career of any financial services professional. This module is comprehensive and provides a complete overview of the financial/wealth planning process, a review of all the financial products and instruments, as well as a review of the legal, ethical and regulatory issues affecting financial planning in Singapore. Upon successful completion of the course, students are eligible to qualify/apply for the AFP® certification whilst continuing on with the remaining modules leading to the CFP® certification.

**MODULE 2 • Risk Management and Insurance Planning**

The transfer of risk through the use of insurance is a principal method of handling risk exposures. This module examines the principles of risk management and insurance to identify a client’s risk exposures and to select appropriate risk management techniques. This module also reviews insurance contracts pertaining to both life and general products, and provides practical insurance checklists. Analysis of medical disability and life insurance needs and methods of determining products best suited to clients’ needs are also examined.

**MODULE 3 • Tax Planning and Estate Planning**

Taxes can affect various financial decisions and having knowledge of tax laws and related issues will generally enhance the effectiveness of a financial/wealth planner. This module aims to increase a student’s knowledge and skills in the area of tax planning, by providing an overview of the major components of tax. Estate Planning is a critical element of a complete financial plan and students are introduced to the process of developing an estate plan.

**MODULE 4 • Investment Planning**

Having the knowledge to evaluate and choose the right investments is basic to the implementation of a sound financial plan. This module reviews all categories of investments, client assessment techniques, economic factors, risks and return analysis, valuation methods, asset allocation techniques, portfolio management, investment strategies and performance evaluation methods.

**MODULE 5 • Retirement Planning**

As Singapore’s population ages, it is critical that financial service professionals know how to advise clients to achieve a secure retirement through proper planning. This module teaches retirement needs, analysis techniques and the process to be used when developing a retirement plan. Retirement considerations for the self-employed, retirement counseling, the Central Provident Fund (CPF) and other schemes will also be reviewed.

**MODULE 6 • Financial Plan Construction and Professional Responsibilities (CFP®)**

This final module builds upon the earlier modules and integrates all aspects of personal finances that are required for constructing a comprehensive financial plan. Students will learn how to gather and analyze client data, develop, recommend and implement appropriate strategies, and finally the important aspects related to the ongoing assessment of financial plans.

A review of the legal, ethical and regulatory issues affecting financial/wealth planners will also be covered. This includes client-centered, problem-solving method using case studies to give students a hands-on approach to the study material.
**ENROLMENT REQUIREMENTS**

Applicants who wish to apply for the CFP® Program must fulfill the following criteria:

- EITHER a full GCE ‘A’ Level Certificate (i.e. 2 ‘As’ and 2 ‘Os’)
- OR minimum 3 years of working experience in any profession
- OR must be 18 years old and above for those who do not meet the above criteria
- Must apply to be a member of FPAS in order to enroll in the CFP® Program

**CFP® CERTIFICATION REQUIREMENTS**

Candidates must satisfy the 4Es:

- **Education** – Enroll for the CFP® Certification Program with an approved Educational Provider by completing a comprehensive course of study that meets standards set by FPAS.
- **Examination** – Assesses candidates’ ability to apply integrated financial knowledge to real client situations. Requires successful completion of all 6 Modules.
- **Experience** – Satisfy 3 years of relevant work experience to ensure candidates possess financial planning skills in addition to knowledge.
- **Ethics** – Agree to abide by a strict Code of Ethics that defines their ethical responsibilities to the public, clients and employers.

**STUDY OPTIONS & MATERIALS**

FP offers two (2) modes of study options to help students reach their educational and professional goals.

1) **Lecture (Part-Time)**

- For students who prefer a structured learning process by attending a series of evening lectures for each module
- Conducted by FP’s most dedicated and experienced lecturers
- Course content reinforced with additional quiz questions
- Helps students to focus on key areas of syllabus
- Mock exam & review of solutions with line upon line evaluation of answers
- Highly recommended for everyone, especially working professionals, full-time students, fresh graduates & individuals without apt financial background or work experiences.

2) **Self-Study (Flexible Timing)**

- Suitable for those who prefer to study independently
- Caters to busy working professionals who have a tight work schedule
- For individuals who are unable to commit to a fixed lecture structure
- Popular with students who are based overseas and travel frequently
- **Comprehensive materials** include study plan, learning goals, practical case studies, review questions, MCQ practice questions and exam tips

**Lecture Materials**

- Comprehensive Study Guide
- Interactive CD
- Exam Prep Kit (Module 1)
- Exam Revision Kit (Module 3)
- Additional class handouts
- Additional practice questions

**Self Study Materials**

- Comprehensive Study Guide
- Interactive CD
- Exam Prep Kit (Module 1)
- Exam Revision Kit (Module 3)

FP’s highly commendable study materials include a self-contained comprehensive Study Guide (originated and adapted from the U.S. College of Financial Planning founded in 1972) and CD-Rom for each module. Our proven study materials include essential theories and actual case studies to ensure technical and practical competencies. Useful exam strategies and techniques, mock questions are also provided to ensure a rewarding and successful learning experience for our students.

The assignments contained in each of the Study Guides include review questions and answers that seek to build students’ understanding of the Learning Objectives. These will help to assist students in determining their own comprehension of the course contents and to identify weaker areas. This is essential preparation for passing the examinations.

**New Students will each receive a FREE Module 1 Exam Prep Kit and/or Module 3 Exam Revision Kit that have been specially developed as a supplement to the study guides. They are invaluable tools for students taking the exams. Students can also benefit from our excellent Q&A student support facilitated by our esteemed team of lecturers and professional staff.**

**Take the Next Step with Financial Perspectives to Enhance Your Professionalism.**

Contact our Course Consultants at (65) 6533-6121 for more information.
EXAMINATIONS & STUDENT MEMBERSHIP

Examination Format & Duration

- Examinations are held by the Financial Planning Association of Singapore (FPAS) three times a year – in March/April, July/August and in November
- Examinations are conducted in paper-and-pencil format for Multiple Choice Questions (MCQs) or paper-and-pencil format for essay answered Case Studies
- Candidates are required to complete the following 6 Modules of the CFP® Certification Program:

<table>
<thead>
<tr>
<th>Module</th>
<th>Exam Duration</th>
<th>Exam Format</th>
</tr>
</thead>
<tbody>
<tr>
<td>Module 1: Foundations in Financial Planning</td>
<td>3 hours</td>
<td>95 MCQs</td>
</tr>
<tr>
<td>Module 2: Risk Management &amp; Insurance Planning</td>
<td>3 hours</td>
<td>95 MCQs</td>
</tr>
<tr>
<td>Module 3: Tax Planning &amp; Estate Planning</td>
<td>3 hours</td>
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</tr>
<tr>
<td>Module 4: Investment Planning</td>
<td>3 hours</td>
<td>95 MCQs</td>
</tr>
<tr>
<td>Module 5: Retirement Planning</td>
<td>3 hours</td>
<td>95 MCQs</td>
</tr>
<tr>
<td>Module 6: Financial Plan Construction &amp; Professional Responsibilities</td>
<td>3 hours</td>
<td>Case Study</td>
</tr>
</tbody>
</table>

- Candidates are required to pass all 6 modules within 7 years.

Exam Registration

FPAS is solely responsible for all matters pertaining to applications for certifications, exemptions and examinations. Queries pertaining to the above should be directed to FPAS at Tel: 6372 1030 or via email to fpas@fpas.org.sg.

1. Candidates can register for examination(s) only if they have a valid FPAS student membership and are currently enrolled in the AIP™/AWP™/CFP® Certification Program(s) with a FPAS approved Education Provider. Members will be notified by FPAS via post/email of each examination registration period.

2. Exam registration & Student Membership forms can be found online at http://www.fpas.org.sg/

3. The examination registration form and payment of examination fees must be made directly to FPAS and in compliance with all FPAS terms and conditions.

FPAS Student Membership Registration

1. Candidates enrolling in the AIP™/AWP™/CFP® Certification Program(s) must apply for FPAS student membership by completing the FPAS Student Membership Registration Form found online at http://www.fpas.org.sg

2. For New Students, the annual membership fee is pro-rated on your first application. It is based on the month of your application as per below table (subject to changes):

|-----------|-----------|-----------|-----------|

3. Subsequent renewal date is from 1st January to 31st December every year.

4. The student membership registration form and payment of fees must be made directly to FPAS.

For updated information, visit FPAS’ website at http://www.fpas.org.sg/

ABOUT FPAS

FPAS is a non-profit professional association dedicated to developing and promoting an industry providing unbiased financial advice to the Singaporean public. Since FPAS establishment on 1st December 1998, its vision is to ensure that all Singaporeans have access to responsible and appropriate financial planning advice by raising the professional standards of the industry through education and a shared code of ethics.

FPAS is part of a global assembly of financial planning bodies, and a licensee of the Financial Planning Standards Board Ltd, a U.S.-based non-profit organisation. Launched in October 2004, FPAS’s aim is to set standards and oversee the international CFP® certification program. As such, FPAS oversees the licensing process for the CERTIFIED FINANCIAL PLANNER™, Associate Wealth Planner and Associate Financial Planner.

FPAS Contact Details

Financial Planning Association of Singapore

Tel: (65) 6372 1030
Fax: (65) 6372 0121
Email: fpas@fpas.org.sg
Website: www.fpas.org.sg

FP HIGHLIGHTS

Student Referral Scheme

Existing & Alumni Students at FP who recommend their friends (New Students) to sign up for the CFP® Certification Program will be entitled to a Learning Voucher.

* Terms & conditions apply.

SDF Funding Applicable

SDF funding is applicable for all companies, eligibility criteria apply.

* Visit www.wda.gov.sg

Customised Corporate Training

Corporate and Group Training(s) can be tailored to suit your company’s goals and objectives.

* Call our Consultants at (65) 6333-6121
INTERNATIONAL AFFILIATION

FINANCIAL PLANNING STANDARDS BOARD LTD (FPSB)

About FPSB

The Financial Planning Standards Board Ltd (FPSB) is a U.S.-based non-profit association that manages, develops and operates certification, education and related programs for financial planning organizations so that they may benefit and protect the global community by establishing, upholding and promoting worldwide professional standards in personal financial planning. FPSB’s commitment to excellence is represented by the marks of professional distinction – CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP®.

Financial Planning Standards Board Ltd owns the marks above outside the U.S. and awards them to individuals who successfully complete FPSB’s initial and ongoing certification requirements. The Financial Planning Association of Singapore (FPAS) is the marks licensing authority for the CFP® marks in Singapore, through agreement with FPSB.

The CFP® Mark is recognized in 24 countries worldwide including Australia, Austria, Brazil, Canada, Chinese Taipei, Colombia (Associate Member), France, Germany, Hong Kong, India, Indonesia, Ireland, Japan, Malaysia, New Zealand, the Netherlands, the People’s Republic of China, the Republic of Korea, Singapore, South Africa, Switzerland, Thailand, the United Kingdom and the United States.

STUDENTS’ INSIGHTS

“I feel that the CFP® Certification Program is a must for all professionals who want to kick start their careers in the financial services industry. I can say that being one of the pioneer graduates of this program, FP as the leading education provider of the CFP® Program, has helped me achieved my CFP® status.”

Mr Tan Kay Kerng, CFP®

“My peers are surprised that I can get through my CFP® qualification in one go, and the credit must go to FP. I managed to pass all my exams in a single attempt because of the excellent lecturers at FP who makes the most comprehensive topics so lively and enjoyable. It was such a pleasant and awesome study experience!”

Mr Tan Hwee Heng, CFP®

“My lecturer has been a really detailed lecturer, pointing out and emphasizing the salient points. He does have a sense of humour, which is vital for classes like these. It also means that I never fall asleep when he teaches. His passion to groom future planners and financially savvy people is obvious, and I am very glad to have a lecturer as such. The execution of the topics reflects it not only as a figures and academic subject, but as a real life checklist of things we need to know.

You can see the preparation that goes into the lecture, and one thing I truly appreciate are the links he creates between the various topics. I am glad that I have chosen Financial Perspectives as my stepping stone to attaining the CFP® qualification. The team here has been very helpful and friendly.”

Ms Amanda Lim, AFpCM

For more information on courses and fees, please contact us at:

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FINANCIAL TRAINING EXCELLENCE